Master of Business Administration (CBCS and Old Pattern) First Semester OLD+CBCS C12 / PCB1C02 – Managerial Economics

P. Pages : 1 Time : Thre		* 2 8 4 3 *	GUG/W/18/10675 Max. Marks : 70
Notes	s: 1. 2.	Attempt any five questions. All questions carry equal marks.	
1.	What is	Inflation? Explain its causes and its effects.	14
2.	What is	Business Cycle? Explain the various phases of a Business Cycle	e? 14
3.	Explain in detail the nature & scope of Managerial Economics. How Micro Economics is differ from Managerial Economics.		
4.	What is elasticity of demand? Explain price, cross and income elasticity of demand used in managerial decision making process.		
5.	What is Empirical production function? Explain the optimum combination of inputs with diagrams.		
6.	What do you mean by monopoly? How price and output is determined in short and long run in monopoly competition?		
7.	What is cost of Capital? Explain its structure and role of international competitiveness. 14		
8.	Describe the oligopoly model in detail. 14		
9.	What is monetary policy? Discuss the Instrument in monetary policy.14		
10.	Write short notes any two. 14		
	a) Gai	me Theory.	
	b) Ris	k Aversion.	
	c) Caj	pital Rationing.	
	d) Co	st Volume Profit Analysis.	
