

LL.M. (CBCS Pattern) First Semester (New Course CBCS)
Course Code PLC03D - Corporate Law

P. Pages : 1

Time : Three Hours



GUG/W/18/10125

Max. Marks : 80

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- Notes :
1. Attempt all questions.
 2. All questions carry equal marks.
 3. Refer case law wherever necessary.

1. Write short notes on **any two.**

- a) Classification of companies.
- b) Rights and Duties of promoters.
- c) Amendment of memorandum of association.
- d) Inter corporate loans and investments.

2. "The doctrine of legal personality as applied to a company has produced astonishing effects and has been applied with few exceptions" Discuss.

OR

"The memorandum of association is the fundamental law or a charter defining objects and limiting powers of a company". Explain.

3. What is Debenture ? What are its kinds ? What is fixed charge and floating charges ? What happens to floating charges in case of winding up ?

OR

"No dividend can be paid by a company except out of profits". Explain.

4. Write short notes on the following.

- a) Corporate ethics and code of conduct.
- b) Indoor management and recent developments.

OR

- a) Kinds of debentures.
- b) Transfer and transmission shares.

5. Explain promoters role in company formation and pre-incorporation contracts.

OR

"The doctrine of indoor management is a 'silver lining' to strangers clearing with the company comment.
