



- Notes :
1. Attempt eight questions in all including Q. No. 1 which is compulsory.
  2. All questions carry equal marks.
  3. Indicate appropriate question number while answering.
  4. Refer case law wherever necessary.

**1. Choose the correct alternative.**

- i) What is known as a charter of a company?
  - a) Memorandum of Association
  - b) Bye laws
  - c) Article of Association
  - d) Prospectus.
- ii) The minimum number of persons required to form a private company is -----.
  - a) 7
  - b) 2
  - c) 3
  - d) 4
- iii) The name of a company can be changed by -----.
  - a) An ordinary resolution
  - b) A special resolution
  - c) The approval of the union government
  - d) A special resolution and with the approval of the central government
- iv) Which of the following companies must file a statement in lieu of prospectus?
  - a) A private limited company
  - b) A cooperative society
  - c) A company that has issued a prospectus
  - d) A public company that has not issued a prospectus.
- v) The principle that so far as the company's internal working is concerned, strangers dealing with the company are entitled to assume that everything has been regularly done has been laid down in th -----.
  - a) Doctrine of indoor management
  - b) Management by objectives
  - c) With the guiding principles
  - d) Principle of management by exception
- vi) Every person dealing with the company is deemed to have notice of the documents field is doctrine of -----.
  - a) Constructive notice
  - b) Indoor management
  - c) Eclipse
  - d) Ultra vires
- vii) A prospectus is to be issued within ----- days of registration.
  - a) 60
  - b) 90
  - c) 30
  - d) 180

viii) Doctrine of ultra vires mean -----.

- a) Beyond the power                      b) Within the power
- c) No power                                d) None of the above

ix) A share certificate is required to be signed by -----.

- a) Company secretary
- b) Two directors
- c) Two directors and company secretary
- d) All directors and company secretary

x) ----- act as an agent of shareholders.

- a) Promoter                                b) Auditors
- c) Debenture holder                      d) Directors

2. Discuss the various attributes of company. Explain the different kinds of companies.
3. Explain the role played by promoter of company. What are their duties and liabilities of promoter?
4. Define memorandum of Association. Whether it can be altered? Point out its binding force.
5. What are the different types of shares? How they are allotted?
6. Explain the concept of corporate Governance. Discuss the role, position and qualification of Directors of company.
7. Discuss the rule in Foss Vs. Harbottle case well established under company law.
8. When winding up of company takes place? Point out the grounds for compulsory winding up.
9. Discuss the civil and criminal liability of company. Point out the remedies available against them.
10. Explain the procedure of amalgamation and merger of company.
11. Who can be appointed as company secretary? Discuss the qualifications and statutory duties and liability of company secretary.
12. Write short note on **any two**.
  - a) Doctrine of Ultra-Vires.
  - b) Oppression and mismanagement.
  - c) Liquidator.

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