

BCom363 - Advance Accounting-II

P. Pages : 7

Time : Three Hours

**GUG/S/18/5173**

Max. Marks : 80

- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Write the duties & responsibilities of Controller and Auditor General of India. **8**
- b) Neha Ltd. acquired all the shares of Nisha Ltd. as a cost of Rs. 4,00,000 on 31st Dec. 2016. **8**
The Balance Sheet of both the companies as on that date were as follows.

Liabilities	Neha	Nisha	Assets	Neha	Nisha
Share Capital of Rs. 10 each	4,80,000	2,00,000	Fixed Assets	8,40,000	2,80,000
Reserve	2,00,000	80,000	Current Assets	2,20,000	1,80,000
Profit & Loss A/c.	2,40,000	40,000	Investment 20,000 shares in Nisha Ltd.	20,000	---
Creditors	1,60,000	1,20,000			
Loans from Neha Ltd.	---	20,000			
	10,80,000	4,60,000		10,80,000	4,60,000

Calculate the following figures.

- 1) Capital Profit. 2) Good will

OR

- c) 'H' Ltd. acquired 20,000 shares of Rs. 10 each in 'S' Ltd. on 1st January 2016. The summarised Balance Sheet of 'H' Ltd. and 'S' Ltd. as an 30th June, 2016 were as follows : **16**

Liabilities	'H' Ltd. ₹	'S' Ltd. ₹	Assets	'H' Ltd. ₹	'S' Ltd. ₹
Share Capital of Rs. 10 each	5,00,000	2,50,000	Machinery	1,50,000	1,12,500
General Reserve	25,000	37,500	Furniture	5,000	10,000
Profit & Loss A/c.	12,500	11,250	Investments : Shares in 'S' Ltd.	2,20,000	---
9% Debentures	---	50,000	9% Debentures in 'S' Ltd.	20,000	---
Creditors	1,00,000	50,000	Stock	1,30,000	1,62,500
Bills Payable	5,000	2,500	Debtors	45,000	67,500
			Bills Receivable	2,500	3,750
			Cash	70,000	45,000
	6,42,500	4,01,250		6,42,500	4,01,250

Additional Information :

- 1) Bills Receivable of 'S' Ltd include bills for Rs. 2,000 acquired by 'H' Ltd.
2) Creditors of 'S' Ltd include Rs. 5,000 due to 'H' Ltd.
3) An amount of Rs. 7,500 was transferred by 'S' Ltd from the current year profit to Reserve.

You are required to prepare the consolidated Balance Sheet on 30th June, 2016.

2. a) On 15th April, 2016 Mrs. Sadhana bought 1,000, 9% Debentures of Rs. 50 each @ Rs. 55 Ex-interest. Rs. 150 were spent in stamp & legal charges. On 30th September, 2016 she sold 750, 9% Debentures @ ₹ 56 cum-interest. Interest is payable on 30th April & 31st October every year. $\frac{1}{2}$ % brokerage is paid on purchase and sales. Record these transaction in the journal of Mrs. Sadhana. She closed her accounts on 31st December every year. 8

b) On 30th April, 2016 Mrs. Sneha purchased 4,000, 12% preference shares of ₹ 10 each @ ₹ 15 per share cum-dividend. Dividend is payable on 1st July & 1st January every year. These 12% preference shares were sold on 31st August, 2016 @ ₹ 13 per share cum-dividend. Give the Journals Entries in the books of Mrs. Sneha. She closed her books on 31st March every year. 8

OR

c) Bajaj Finance Ltd. holds 1350, 12% bonds of ₹ 100 each in Small Finance Ltd. on 1st April, 2016. The Bonds were valued of ₹ 1,30,000. The following transaction are made during the year 2016-17 : 16

i) On 1st June, 2016 : 650 Bonds are purchased cum-interest for ₹ 67,000.

ii) On 1st August, 2016 : 300 Bonds are sold on Ex-interest at ₹ 28,500.

iii) On 1st October, 2016 : 200 Bonds are purchased on Ex-interest for ₹ 19,500.

iv) On 1st Feb. 2017 : 250 Bonds sold on cum-interest at ₹ 28,000.

Interest on above Bonds is payable on 30th June & 31st December every year. Accounts are closed on 31st March every year.

On 31st March, 2017, the market price of the Bonds was ₹ 97 each. Draw up the 12% Bonds accounts for the year ended 31st March, 2017. Assuming Brokerage at 0.125% of nominal value of ₹ 100 each in each case.

3. a) Mr. Mohanlal keeps his books by single entry system. He gives you the following information. 8

	Assets & Liabilities	1.4.2016 ₹	31.3.2017 ₹
	Stock in hand	2,21,000	2,65,200
	Debtors	1,56,000	1,82,000
	Creditors	1,30,000	19,500
	Furnitures	72,800	72,800
	Building	1,56,000	1,56,000
	Bank Balance	65,650	52,000
	Loan from Bank	---	23,400

You are given the following information :

- 1) A provision of ₹ 2500 is required for bad debts.
- 2) Depreciation @ 5% is to be written off on Building & Furnitures.
- 3) A loss from betting of ₹ 9100 was paid off from the business.
- 4) Drawing of Mr. Mohanlal during the year were ₹ 91,000.
- 5) Legal expenses outstanding ₹ 3,000.
- 6) Loan from Bank was utilised to purchase of ornaments as gift to his daughter.
- 7) Wages outstanding ₹ 2,500 and salaries ₹ 3,500.

You are required to find out Profit & Loss for the year.

- b) On 1st September, 2016 Mr. Anirudha commenced a small shop with capital investment of ₹ 8,25,000. His financial position was reported as under :

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	31.3.2016	31.3.2017
Cash in hand	8,800	5,500
Stock in trade	2,75,000	4,29,000
Furniture	1,65,000	1,65,000
Land & Building	8,00,000	8,00,000
Sundry Debtors	44,000	1,32,000
Sundry Creditors	99,000	1,76,000

The summary of his transactions with bank is given below :

	Cash deposits ₹	Cash withdraw ₹
1.9.2016	8,25,000	---
1.9.2016 to 31.3.2017	---	6,60,000
1.4.2017 to 31.3.2018	9,90,000	10,90,000

Prepare statement of affairs as on 31.3.2016 and 31.3.2017.

OR

- c) Mr. Manoj Mahendra does not maintain regular books but keeps only memoranda of his transactions. He furnished the following information from the memoranda for the year ended 31st March, 2016.

16

- Total collection from debtors ₹ 99,000
- Cash Sales ₹ 1,63,360
- The abstract of bank account for the year ended 30.03.2016 :

Bank A/c.

To Deposits (cash)	1,58,103	By Balance (overdraft) on 1.4.2015	15,840
		By Interest	297
		By Drawings	7,920
		By Salaries	33,660
		By General expenses	31,383
		By Paid to creditors	59,400
		By Balance on (31.3.16)	9,603
	1,58,103		1,58,103

- Other balances as on 1.4.2015 were :
Stock ₹ 35,640; Debtors ₹ 87,120; Furnitures ₹ 3,960; Building ₹ 59,400;
Creditors ₹ 31,680; Cash in hand ₹ 330.
- He purchased old car at Rs. 39,600 on 30.09.2015
- Besides cash balance, other balance on 31.3.2016 were : Stock ₹ 40,392;
Debtors ₹ 1,18,800; Creditors ₹ 21,780.

Prepare Trading & Profit and Loss A/c for the year ended 31.3.2016 and a balance sheet as on that date after charging depreciation @ 10% p.a. on building furniture & car.

4. a) From the following balance sheet of Ganga Water Supply Co. Ltd. for the year ended 31.3.2016. 8

32,000, Equity shares of Rs. 30 each.	9,60,000
8,000, 6% preference shares of Rs. 30 each	2,40,000
Share Premium A/c.	2,00,000
Sundry Creditors	50,000
Reserve Fund	30,000
Unpaid Dividend	15,000
Net Revenue A/c. (Cr.)	51,000
Land and Building previous year	10,10,000
Add : Growth in current year	2,20,000
	12,30,000
Mains & small taps previous year	70,000
Add : Growth in current year	21,000
	91,000
Water meters	45,000
Preliminary expenses	11,000
Reserve Fund Investment	68,000
Stock	10,000
Sundry Debtors	14,000
Cash at bank	62,000
Cash in hand	15,000

You are required to prepare Capital A/c and General Balance Sheet.

- b) From the following information Prepare Revenue A/c. and Net Revenue A/c. for the year ended 31st March, 2016 of Mahananda Gas Co. Ltd. Gadchiroli. 8

Balance of Net Revenue A/c. (Cr.) 1.4.15	2,56,500
6% Debentures	10,00,000
Cost of Generation	3,15,000
Cost of Distribution	45,000
Rent, Rates & Taxes	45,000
Sales of Gas	11,70,000
Service Charges (Cr.)	45,000
Administrative Exp.	2,88,000
Depreciation of meters	1,80,000
Interest on Debentures	30,000
Dividend paid	90,000
Repairs of pipe-lines	33,750
Govt. Subsidy (Cr.)	1,07,500
Director's fees	28,125
Salaries to staff	50,625
Incidental Exp.	11,250
Gas, Meter Rent Received	22,500
Gas sales by contract	16,876
Transfer Fees	5,000
Gas cylinder	11,00,000
Income Tax paid	2,00,000
Transfer to Repair & Renewals Fund	2,73,964

OR

- c) From the following of Wadsa Power Supply Co. Ltd. as on 31st March, 2016. You are required to prepare :

(a) Revenue A/c (b) Net Revenue A/c (c) Capital A/c and (d) General Balance Sheet.

Particulars	Balance on 31 st March, 2015, ₹	Balance on 31 st March 2016 ₹
Share Capital : Issued 4,000 shares of Rs. 100 each, Rs. 75 called up	2,00,000	3,00,000
5% Debentures	50,000	50,000
Freehold Land	75,000	1,50,000
Building	25,000	40,000
Plant	45,000	50,000
Mains, Transformers & Meters	88,750	1,12,500
Office Furniture	2,500	5,000
Store and Fuel Consumed		22,975
Stock in store & fuel		4,525
Wages		45,032
Repairs and Renewals		6,718
Rates and Taxes		4,327
Office Salary		12,173
Director's Fees		2,500
Contingency Reserve		77,500
Sundry expenses		600
Sales of Energy by meters		1,03,248
Sales of energy by contract		24,352
Meter Rent		3,750
Sundry Creditors		16,150
Sundry Debtors		53,150
Call-in-arrears		45,000
Bank Current A/c.		25,730
Depreciation Fund		25,000
Net Revenue A/c. (Cr.)		5,760
Govt. Securities		50,500
Interest on Investment		1,750
Interest on Debentures		1,500
Renewal Fund		25,720
Stationery & Printing		5,000
Law charges		12,000
Sales of Ashes		17,000

Adjustments :

- Charges depreciation (on addition during the year to be charged for 6 months) 5% on Building; 10% on plant; 10% on Mains, Meter etc. and 6% on office furniture
- Transfer Rs. 28,000 to Renewal Fund and Rs. 22,500 to Contingency Reserve.
- Provide for Income Tax Rs. 30,000.

5. Write short notes.

- Objective of Govt. Accounting.
- Advantages of Human Resource Accounting.
- Characteristics of Single entry system.
- Double Accounting system of Capital Account.

B.Com. - III (with Credits)-Regular-Semester 2012 Sem VI
BCom363 - Advance Accounting-II

Time : Three Hours

Max. Marks : 80

- सूचना :- 1. सर्व प्रश्न अनिवार्य आहेत.
2. सर्व प्रश्नांना समान गुण आहेत.

- | | | | |
|----|----|---|----|
| 1. | अ) | भारताच्या नियंत्रक आणि महालेखा परिक्षक यांची कर्तव्य आणि जबाबदारी लिहा. | 8 |
| | ब) | इंग्रजी माध्यमानुसार | 8 |
| | | किंवा | |
| | क) | इंग्रजी माध्यमानुसार | 16 |
| 2. | अ) | इंग्रजी माध्यमानुसार | 8 |
| | ब) | इंग्रजी माध्यमानुसार | 8 |
| | | किंवा | |
| | क) | इंग्रजी माध्यमानुसार | 16 |
| 2. | अ) | इंग्रजी माध्यमानुसार | 8 |
| | ब) | इंग्रजी माध्यमानुसार | 8 |
| | | किंवा | |
| | क) | इंग्रजी माध्यमानुसार | 16 |
| 4. | अ) | इंग्रजी माध्यमानुसार | 8 |
| | ब) | इंग्रजी माध्यमानुसार | 8 |
| | | किंवा | |
| | क) | इंग्रजी माध्यमानुसार | 16 |
| 5. | | टिपा लिहा. | 16 |
| | अ) | शासकीय लेखांकनाचे उद्देश. | |
| | ब) | मानव संसाधन लेखांकनाचे फायदे. | |
| | क) | एक नोंद पद्धतीची वैशिष्ट्ये. | |
| | ड) | द्विखाते पद्धतीतील 'भांडवल खाते'. | |

B.Com. - III (with Credits)-Regular-Semester 2012 Sem VI
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सूचनाएँ :- 1. सभी प्रश्न अनिवार्य हैं।
2. सभी प्रश्न को समान अंक है।

1.	अ)	भारत के नियंत्रक एवं महालेखा परिक्षक के कर्तव्य और जिम्मेदारियाँ लिखिए।	8
	ब)	अंग्रेजी माध्यम के अनुसार।	8
		अथवा	
	क)	अंग्रेजी माध्यम के अनुसार।	16
2.	अ)	अंग्रेजी माध्यम के अनुसार।	8
	ब)	अंग्रेजी माध्यम के अनुसार।	8
		अथवा	
	क)	अंग्रेजी माध्यम के अनुसार।	16
3.	अ)	अंग्रेजी माध्यम के अनुसार।	8
	ब)	अंग्रेजी माध्यम के अनुसार।	8
		अथवा	
	क)	अंग्रेजी माध्यम के अनुसार।	16
4.	अ)	अंग्रेजी माध्यम के अनुसार।	8
	ब)	अंग्रेजी माध्यम के अनुसार।	8
		अथवा	
	क)	अंग्रेजी माध्यम के अनुसार।	16
5.		टिपण लिखिए।	16
	अ)	सरकारी लेखांकन के उद्देश।	
	ब)	मानव संसाधन लेखांकन के फायदे।	
	क)	एक नोंद प्रणाली की विशेषताये।	
	ड)	पुंजी खाता के दोहरी लेखा प्रणालीपर।	
