

B.C.C.A. - I Sem-I (Old)
0205 - Basic Economics and Business Environment-I

P. Pages : 1

Time : Three Hours



GUG/S/19/822

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Discuss the meaning and scope of "Micro economics". 8
b) What are the basic Economics problems. 8

OR

- c) Define economics and Discuss Nature & scope of economics. 16
2. a) Explain total utility & marginal utility. 8
b) State the law of diminishing marginal utility. 8

OR

- c) State the basic assumption of the Indifferent curve approach. 16
3. a) What is law of demand? 8
b) Define the concept of demand. 8

OR

- c) Define elasticity of demand. Explain various types of elasticity of demand. 16
4. a) Explain market guidance Vs state Regulation. 8
b) Explain significance & nature of business environment. 8

OR

- c) Explain the internal & external factor of Business environment. 16
5. Write short answer.
a) State importance of macro-economics. 4
b) Concept of equi-marginal utility. 4
c) Explain Giffen's paradox. 4
d) Concept of business environment. 4
