

106.1 - Paper-VI : Business Economics-I
Basic Economics and Business Environment-I

P. Pages : 1

Time : Three Hours



GUG/W/18/10617

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions are carry equal marks.

1. i) Explain nature & scope of economic? 8
ii) Explain basic problem of economic. 8

OR

- iii) Mention the merits & demerits of micro economic? Compare Micro economics with macro economic. 16
2. i) Explain the term law of diminishing marginal utility. 8
ii) Explain the Indifference curve with diagram. 8

OR

- iii) Explain the law of equi-marginal utility and state its significance. 16
3. i) What do you mean by demand. 8
ii) Explain law of demand with diagram. 8

OR

- iii) Explain the concept of elasticity of demand & state its types. 16
4. i) Explain the nature & scope of business environment. 8
ii) Explain elements of environment. 8

OR

- iii) Explain the market failure & guidance and state regulation. 16
5. Write short notes. 4
i) Macro economic. 4
ii) Total utility with diagram. 4
iii) Function of demand. 4
iv) Significance of business environment. 4
