

Bachelor of Law (B.A.LL.B) (5 Year Course) Sixth Semester
LLB362-Course Code 6.2 : Company Law

P. Pages : 2

Time : Three Hours



GUG/W/18/381

Max. Marks : 80

- Notes :
1. Attempt **eight** questions in all including Q. No. **1** which is compulsory.
 2. All questions carry equal marks.
 3. Indicate appropriate Q. No. while answering.

- 1.** Choose the correct alternative.
- i) A company is formed by
 - a) Owners
 - b) Promoters
 - c) Directors
 - d) Government
 - ii) A company is managed by -
 - a) Public
 - b) Owners
 - c) Promoters
 - d) Directors
 - iii) The word 'Limited' should be after the name of:
 - a) Chartered company
 - b) Statutory company
 - c) Registered company
 - d) Partnership
 - iv) The minimum members in public limited company are:
 - a) 2
 - b) 7
 - c) 20
 - d) 50
 - v) The person who takes the risk of issuing shares is known as:
 - a) Directors
 - b) Promoters
 - c) Public
 - d) Under writers
 - vi) Memorandum of association of private limited company is signed by:
 - a) Auditors
 - b) Managers
 - c) Secretary
 - d) Promoters
 - vii) A document which contains the rules and regulations for the internal management of the company is called.
 - a) Articles of associations.
 - b) Prospectus
 - c) Memorandum of association
 - d) Statement in lien of prospectus
 - viii) The official seal/signature of a company is called as:
 - a) Shares
 - b) Debentures
 - c) Common seal
 - d) Prospectus
 - ix) Joint stock company is an artificial person created by
 - a) Law
 - b) Registrar
 - c) Employees
 - d) Provincial Government
 - x) The power of the company are governed by the:
 - a) Shareholders
 - b) Prospectus
 - c) Articles of association
 - d) Memorandum of association

2. Define Company. Point out the advantages and disadvantages of Incorporation.
3. Discuss how company is formed. Point out the duties and liabilities of promoters of company.
4. What is Article of Association? Whether alteration in it is allowed? What are its binding forces?
5. Explain the concept of shares, Allotment of shares, Transfer of shares and Buy back of shares.
6. Discuss the role of Director of company in management of company business. Point out their qualifications and disqualifications.
7. Explain the rule in FOSS vs. Harbottle. Give the meaning of oppression and Mismanagement.
8. What do you understand by Winding up of company? Discuss the grounds for compulsory winding up.
9. Who can be appointed as a Liquidator? What are the powers and duties of Liquidator.
10. Whether any kind of civil or criminal liability can be charged against company? What are remedies against them?
11. Discuss the salient features of companies Act, 2013. What important changes has been brought by the new Act?
12. Write short notes on **any two**.
 - a) E-Governance
 - b) Debentures
 - c) Prospectus.
