

B.A.LL.B (5Years)(with Credits)-Regular-Semester 2012 Sem IV
LLB3 244 - Course Code 4.4 : Economics-IV

P. Pages : 2

Time : Three Hours



GUG/S/18/5443

Max. Marks : 80

- Notes :
1. Attempt **eight** questions in all including Q. No. **1** which is compulsory.
 2. All questions carry equal marks.
 3. Indicate appropriate question no. while answering.

1. Choose the correct alternative from the options given below each statement.

- i) Economic development can be measured by -----
 - a) Real National product
 - b) Death
 - c) Pollution
 - d) All of these
- ii) Which is the feature of HDI?
 - a) GNI per capita
 - b) Life expectancy
 - c) Education
 - d) All of these
- iii) Out of the following which is the feature of Indian agriculture?
 - a) Highly Dependent on Nature
 - b) Low level of productivity
 - c) Small farmers
 - d) All of these.
- iv) "Indian economy is said to belong to the category of -----
 - a) Developed economy
 - b) Undeveloped economy
 - c) Developing economy
 - d) None of the above
- v) What is the causes of low productivity in agriculture in India?
 - a) Population pressure
 - b) Sub-division
 - c) Low capital Base
 - d) All of these
- vi) When was the new Industrial policy was introduced in India?
 - a) In 1991
 - b) In 1992
 - c) In 1993
 - d) In 1994
- vii) Out of the following one is the type of concentration of economic power -
 - a) Price-wise concentration
 - b) Utility-wise concentration
 - c) Country-wise concentration
 - d) Productivity-wise concentration
- viii) The main objectives of MRTP Act, is to:
 - a) To promote concentration of power
 - b) To check restrictive and unhealthy trade practices
 - c) To protect concentration of power
 - d) None of the above
- ix) The policy of disinvestment specially aims at:
 - a) Modernization of public sector enterprises
 - b) Generation of employment
 - c) Retiring of public debt
 - d) All the above
- x) LPG stands for-
 - a) Liquid petroleum Gas
 - b) Low production growth
 - c) Liberalization, privatization, Globalization
 - d) Long productivity Generation

2. Define Economic growth. Differentiate it from Economic development.
3. What do you mean by an underdeveloped economy? What are its main characteristics?
4. Explain the concept of Globalization. Point out the features of Globalization.
5. Discuss the composition and functions of planning Commission in India.
6. Write short note on:
 - a) Public sector
 - b) Private sector.
7. What are the main features of Indian agriculture?
8. State the main objectives of Industrial policy of 1991.
9. Explain the nature of concentration of economic power in India. What are its causes?
10. Discuss the nature of center-state financial relations. Give suggestions for its effectiveness.
11. What do you understand by socialism? Discuss its merits and demerits.
12. Write short note on:
 - a) Disinvestment
 - b) Privatization.
