



- Notes :
1. Attempt all questions in all.
 2. Question no. 1 carries 10 mark and other questions carry 14 marks.
 3. Indicate appropriate Q. No. while answering.

1. Choose the appropriate alternative for the following.

- i) Which of the following is the essential ingredient of contract of indemnity?
 - a) Contract to make good the loss
 - b) Loss must be caused to the indemnity holder
 - c) Loss may be caused by promiser or any other person
 - d) All of the above
- ii) When the goods are delivered by one to another by way of security for the money borrowed, and then it is technically known as:
 - a) Hire
 - b) Pawnee
 - c) Pledge
 - d) None of the above
- iii) How agency is created?
 - a) By Direct appointment
 - b) By implication
 - c) By necessity
 - d) All of the above
- iv) The Indian contract Act came into force on:
 - a) 15th September 1872
 - b) 1st September 1872
 - c) 1st October 1872
 - d) 15th October 1872
- v) The rights of the indemnity holder is covered by.
 - a) Section 125
 - b) Section 101
 - c) Section 224
 - d) None of the above
- vi) A contract to perform a promise or discharge the liability of a third party is called.
 - a) Contract of indemnity
 - b) Contract of agency
 - c) Contract of guarantee
 - d) Contract of warranty
- vii) What is the right of the Bailee against the goods?
 - a) Owner
 - b) Possessor
 - c) Bailee can sell those goods
 - d) Both (a) & (b)
- viii) A partnership firm comes into existence by agreement between all the partners, and such agreement should be.
 - a) Express agreement only
 - b) Implied agreement only
 - c) Either express or implied
 - d) Registered
- ix) Section 8 of the Indian partnership Act, 1932 provides for
 - a) A particular partnership
 - b) A general partnership
 - c) A partnership at will
 - d) All the above

x) As per section 4(2), of the sale of Goods Act, a contract of sale may be.

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| a) Absolute | b) Conditional |
| c) Both a and b | d) None of the above |

2. Define Indemnity. Discuss rights of indemnity holder.

OR

Explain continuing guarantee. How it is terminated?

3. Define Bailment. Explain the rights and duties of bailor and bailee.

OR

Define Pledge. State the rights and liabilities of Pawner and Pawnee.

4. Explain the types of termination of Agency.

OR

Explain the rights and duties of an Agent with respect to foreign principal and undisclosed principal.

5. Define partnership. What are the different types of partners?

OR

What are the different modes of dissolution of firms?

6. What is contract of Sale? What are the essentials of contract of sale? Define and Distinguish between "Sale" and "An agreement to sale"?

OR

Discuss the rights of unpaid seller against the goods?
