

B.A.LL.B (5Years Course)(with Credits)-Regular-Semester 2012 Sem X
LLB 51061 - Course Code 10.6.1 : International Trade Law

P. Pages : 2

Time : Three Hours



GUG/S/18/8145

Max. Marks : 80

- Notes :
1. Attempt **eight** questions in all including Q. 1 which is compulsory.
 2. All questions carry equal marks.
 3. Indicate Appropriate Q. No. while answering.

1. Choose the appropriate alternative for the following.

- i) FDI stands for ----
 - a) Foreign Dividend Interest
 - b) Foreign Direct Investment
 - c) Federal Direct Investment
 - d) Federal Disinvestment
- ii) Private International Law deals with -----
 - a) Conflict of laws
 - b) Unification of laws
 - c) Foreign Parties
 - d) All of the above
- iii) Which of the following is Bill of Exchange?
 - a) Cheque
 - b) Demand Draft
 - c) Letter of Credit
 - d) All of the above
- iv) In contract of guarantee the parties are -----
 - a) Surety
 - b) Creditor
 - c) Principal Debtor
 - d) All of the above
- v) Which of the following are types of transport?
 - a) Unimodal
 - b) Multimodal
 - c) Both a and b
 - d) None of the above
- vi) In international transportation Aviation insurance is -----
 - a) Mandatory
 - b) Optional
 - c) Depends on the carrier
 - d) None of the above
- vii) Which of the following is a major challenge in International trade disputes?
 - a) Jurisdiction
 - b) Foreign Currency Exchange
 - c) Conflict of laws
 - d) All of the above
- viii) Conciliation is a -----
 - a) Judicial Settlement
 - b) Executive Settlement
 - c) Non - judicial settlement
 - d) None of the above
- ix) Who has played the most important role in developing International Trade Law?
 - a) UNICEF
 - b) UNCITRAL
 - c) ECOSOC
 - d) SAARC
- x) Which of the following is a right of unpaid seller?
 - a) Lien
 - b) Damages
 - c) Both a and b
 - d) None of the above

2. Write a descriptive note on International Chamber of Commerce.
3. What is Standard form contract? Is it used and applied in International trade?
4. What do you understand by conflict of law? How does it pose challenge to international trade?
5. Elaborate the role of UNCITRAL in regulating international trade.
6. State the significance of foreign investment for the state? What are its different types?
7. Which are the remedies for non - performance of international contracts?
8. What are the different types of transportations used in international trade?
9. What do you understand by bill of lading? State its use in International trade.
10. 'The Arbitration is the most effective way of settling international disputes', Comment.
11. Why judicial settlement is not effective in redressing international trade related disputes?
12. What are the challenges faced in the process of unification of trade law?
